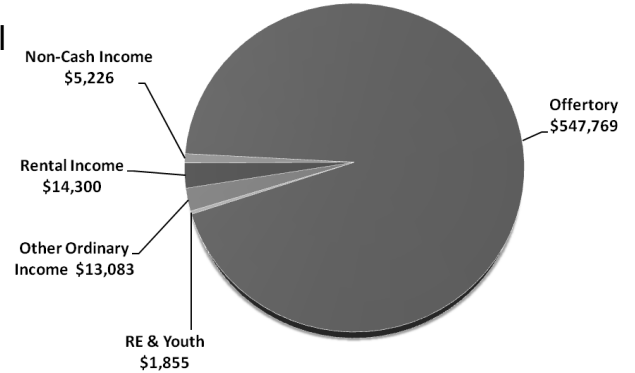


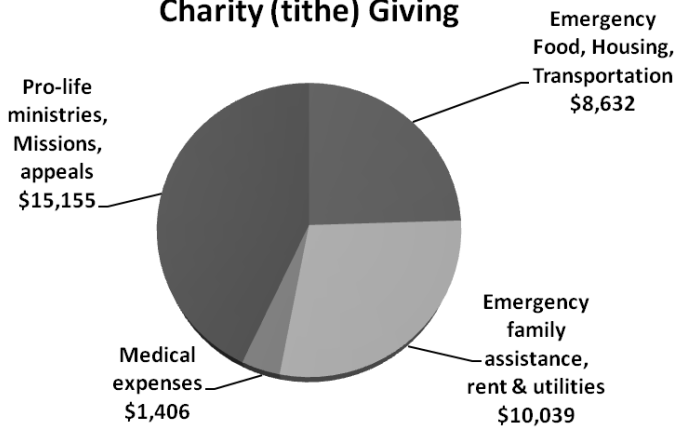
# Fiscal Year 2009 Income and Expense St. Mary and Our Lady of Peace

**Offertory** income for FY 2009 (ended June 30, 2009) was \$547,769, which was 7% above budget, and 3% over last year. Thank you for your faithful stewardship in these challenging times! Other income (primarily interest and weddings) was down from last year, as was rental income (now that we have only one rental property) resulting in total **Operating Income** of \$582,232 which was 7% below last year.

FY 2009  
Operating Income  
Total = \$ 582,232



FY 2009  
Charity (tithe) Giving



Our **Tithe of 6%** of Offertory was distributed primarily to the needy in Summit County, and to the missions. Note that our commitment to step out in faith and give 6% to the needy was more than matched by God's Providence and your generosity!

Employee costs (two priests, two full-time, and one part-time staff) accounted for 36% of expense, followed by loan payments (mortgage on Smith Ranch) at 13%, and Archdiocese charges at 9%, while 7% of our expenditures went to charity (tithe).

We budgeted and spent conservatively, resulting in a small operating surplus of \$16,797.

**Non-Operating Items:**

We raised a little over \$75,000 in capital fundraising (some are already giving toward our potential building campaign) and spent \$54,000 in capitalized charges, largely for architectural design fees.

FY 2009  
Operating Expenses  
Total = \$ 582,232

